

LEDYARD NAMED ONE OF TOP 200 COMMUNITY BANKS

May 12, 2020

Hanover, NH: Ledyard Financial Group, Inc. (ticker symbol LFGP), the holding company for Ledyard National Bank, was ranked among the Top 200 publicly traded banks and thrifts under \$2 billion in assets in the United States by American Banker Magazine for the sixth consecutive year. The rankings are based on three-year return on average equity (ROAE) for 2017 to 2019. Ledyard Financial Group finished in the 135th position for 2020 with a three-year average ROAE of 10.16%.

Kathy Underwood, President and CEO of Ledyard Financial Group, Inc. stated, "Ledyard is honored to once again be recognized on this exceptional list of community banks by American Banker Magazine. Our lift in ROAE, along with a climb of 26 spots in the rankings, demonstrates Ledyard's focus on revenue generation via a well-coordinated blend of human capital and top-tier technology. To be recognized as the only New Hampshire community bank on this list is a true testament to our exceptional team members who are dedicated to our core values and long-term vision."



Ribbon Cutting Ceremony (l-r)

Timothy Sink, Concord Chamber of Commerce President; Jerry Little, New Hampshire Banking Commissioner; Dennis Logue, Chairman of the Board, Ledyard Financial Group; Jim Bouley, Concord Mayor; Kathy Underwood, President & CEO of Ledyard National Bank; Greg Steverson, Executive Vice President, COO & CFO of Ledyard National Bank; Dennis Mitchell, President & Managing Director of Ledyard Financial Advisors

Ledyard Financial Group, Inc., headquartered in Hanover, New Hampshire, is the holding company for Ledyard National Bank. Ledyard National Bank, founded in 1991, is a full service community bank offering a broad range of banking, investment, tax and wealth management services.

Ledyard Financial Group, Inc. shares can be bought and sold through the NASD sanctioned "OTC Markets" under the trading symbol LFGP. Shares may be traded through an individual's broker. For more information, please refer to the "Investor Relations" section of the bank's website at www.ledyardbank.com or contact the bank's Chief Financial Officer, Gregory D. Steverson.